#EDGAREXCELLENCE

Continue our Pride and Tradition Vote February 18th
What is an Operational Recurring Referendum?

Operational Referendum:
- Gives voters local control to invest in their school district
- Gives the school district the permission to exceed the state-imposed revenue limit to fund annual school operations

Recurring Referendum:
- Ongoing funds are added to the district’s base and these funds carry forward
- Longer term fix; although not a permanent fix
Planning Timeline

- January 9, 2019
  - School Board Retreat--Baird Representative presented information on School Finance and Referenda
- August 21, 2019
  - Discussed “Possible Operational Referendum--Things to Consider” at the Regular Board Meeting
- September 18, 2019
  - Presentation “Finance Presentation: Referendum or Not?” at the Regular Board Meeting
- October 30, 2019
  - Baird Representative Presented at the Regular School Board Meeting
- November 12, 2019
  - Baird Representative met in Edgar to discuss potential refinancing options
- November 20, 2019
  - Presented two scenarios that will help offset our projected deficits, while keeping the mill rate and tax impact flat to minimal increase at the Regular Board Meeting
- December 4, 2019
  - School Board approved resolutions to ask the community to vote to exceed the revenue limit through a referendum on February 18, 2020
Statewide Issue: We Are Not Alone (420 Districts)

Since January 1, 2010:

- As of April 2, 2019, approximately 82% of WI school districts have gone to referendum for a total of 973 debt or revenue limit override questions.

2019 Year to Date:

- 60 total questions on the referendum ballot for the year
  - 27 questions for Non-Recurring Revenue Limit increases (85% passed)
  - 7 questions for Recurring Revenue Limit increases (86% passed)**
  - 26 questions for new Debt Authority (62% passed)

Source: DPI
Why Does the District of Edgar Need the Additional Funds?

State Formulas, specifically the Revenue Limit Formula determines approximately 74% of the School District of Edgar’s available revenues used to operate. As enrollment decreases so does our revenue limit authority/amount. Our expenses have not decreased at the same rate, thus making it very difficult to balance our budget while maintaining the same offerings.
What Affects Our Budget?

Fluctuations in Revenues: ENROLLMENT has decreased by approximately 125 students in 10 years.

<table>
<thead>
<tr>
<th>Year</th>
<th>FTE</th>
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<tbody>
<tr>
<td>2009-2010</td>
<td>646</td>
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<tr>
<td>2010-2011</td>
<td>634</td>
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<td>2020-2021</td>
<td>530*</td>
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<tr>
<td>2021-2022</td>
<td>526*</td>
</tr>
<tr>
<td>2022-2023</td>
<td>519*</td>
</tr>
</tbody>
</table>

Fluctuations in Expenses: The cost to operate continues to increase annually.

- Utility Costs
- Transportation Costs
- Staffing Costs
- Curriculum and Supply Costs
- Maintenance and Facility Costs
- Technology and Infrastructure Costs
- School Safety and Security
- Unfunded State and Federal Mandates
What Will the Referendum Fund?

- Maintain and/or increase programing and services for our students.
- Retain high-quality staff who provide programs and services to meet the needs of our students.
- Maintain, refresh and improve our facilities.
  - Air Quality in our Tech-Ed Rooms/Labs
  - Continue Roofing Projects Annually
  - Replace Flooring and Ceiling as Needed
  - Update West Wing of High School as Needed
What Has the District of Edgar Done to Help Balance the Budget in the Last Seven Years?

**Reductions**
- 1.0 Tech Ed teacher
- 1.0 Business Ed teacher
- 3.0 Elementary teachers
- 0.5 Art teacher
- Part Time position in bookkeeping office
- Classroom budgets
- Co-op Student in the LMC
- Dropped reimbursement to teachers for taking credits
- Maintenance Projects
- Reduction in Summer School Pay

**Increased**
- 1.0 FTE Guidance Counselor
- 1.0 FTE Title/AGR Teacher
- Co-Curricular Positions
  - Added Assistant Coach for GBB and BBB
  - Added Middle School Baseball and Softball
  - Added Girls on the Run
What We Are Asking For--Referendum Details

School District of Edgar Referendum: Three Year Operational Referendum to Exceed the Revenue Limit on Recurring Basis.

YEAR 1: $150,000 for the 2020-2021 school year
YEAR 2: $250,000 for the 2021-2022 school year
YEAR 3: $250,000 for the 2022-2023 school year

TOTAL: $650,000 continuously added to our maximum revenue limit
What is Mill Rate and the Projected Tax Impact?

Estimated Property Tax Impact

<table>
<thead>
<tr>
<th>Assessed Property Value</th>
<th>Total Tax Impact Over 3 Years</th>
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<tbody>
<tr>
<td>$100,000</td>
<td>Approximately $41.00 more</td>
</tr>
<tr>
<td>$150,000</td>
<td>Approximately $61.50 more</td>
</tr>
<tr>
<td>$200,000</td>
<td>Approximately $82.00 more</td>
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</tbody>
</table>

*Estimates are based on 1% yearly property growth

What is Mill Rate?

- Mill rate is tax rate per thousand dollars of property
What is Mill Rate and the Projected Tax Impact?

What is the Projected Tax Impact?

- The mill rate is projected to remain relatively flat and to not exceed $11.00 per $1,000 of property valuation.

*last three years are projected
What Happens if the Referendum Fails?

Deficit Projections School Years 2020-2023:

Without Referendum:
- 2020-21: ($92,000)*
- 2021-22: ($258,000)*
- 2022-23: ($496,000)*

*Projected numbers

District would continue to look for ways to potentially save to slow inflationary effect:
- Reduce or cut programs and services for students
- Larger class sizes
- Reduce all district budgets
- Reduce or cut staff and the ability to attract and retain high-quality teachers
- Eliminate or reduce athletic and co-curricular programs
- Increase student fees
- Eliminate or postpone curricular updates
- Eliminate or postpone maintenance projects
As You Decide--Points to Consider

- A Voice and A Vote
- Please know the facts and vote accordingly
- Edgar School District is the “hub” of our community
- Our Kids, Our School, Our Community
- Edgar Excellence: Continue our Pride and Tradition
Mark your calendars:

Please VOTE
on
February 18, 2020

All Regular Polling Places will be Open during Normal Hours for this Election.
#EdgarExcellence
Continue our Pride and Tradition